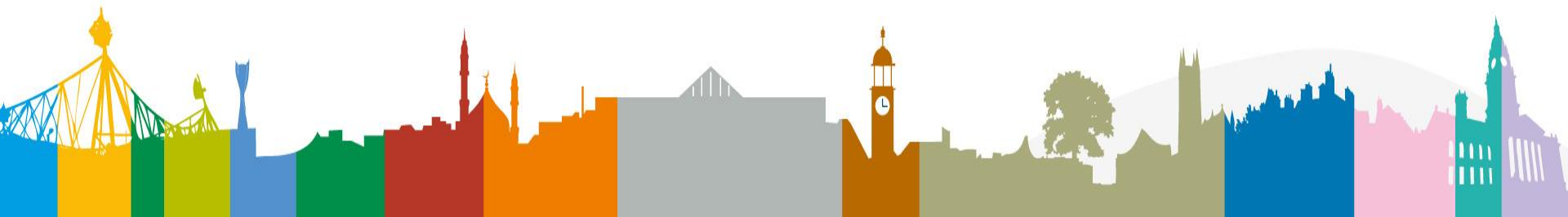


# **EY Finance 2024**

## **Information session for Providers of Early Education and Childcare in Bolton**

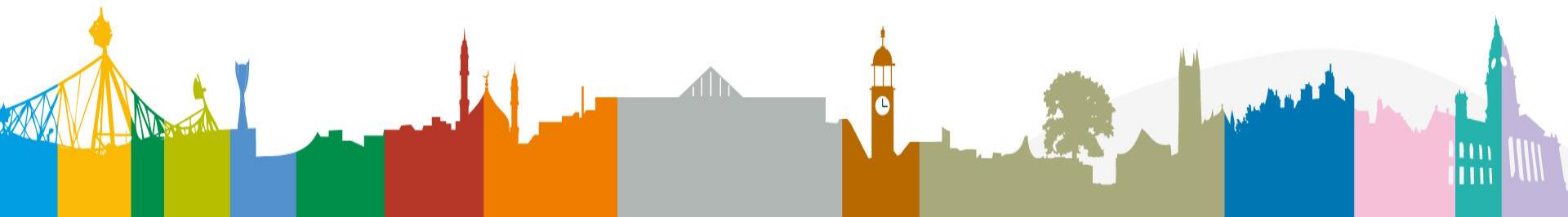
**DfE Expansion of Early Entitlements**

**Spring 2024**



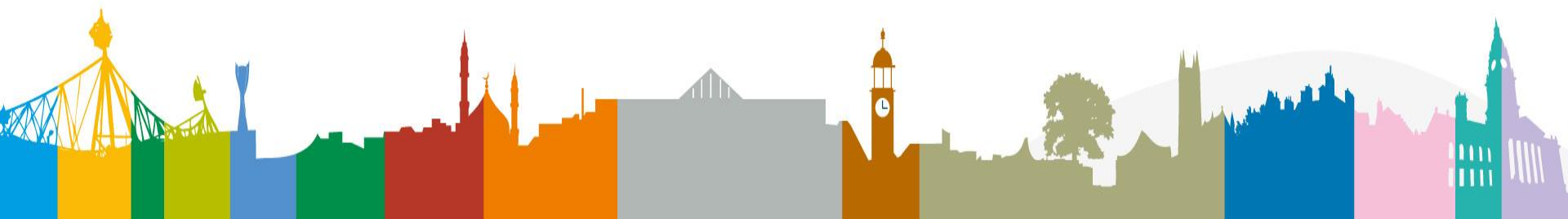
# Housekeeping

- This webinar will be recorded and shared after the event – please turn off camera.
- Due to the large number of attendees, please can you remain on mute and turn your camera off for the webinar.
- Make use of the chat function for asking questions or issues you feel are relevant to this consultation.
- FAQs will be collated.



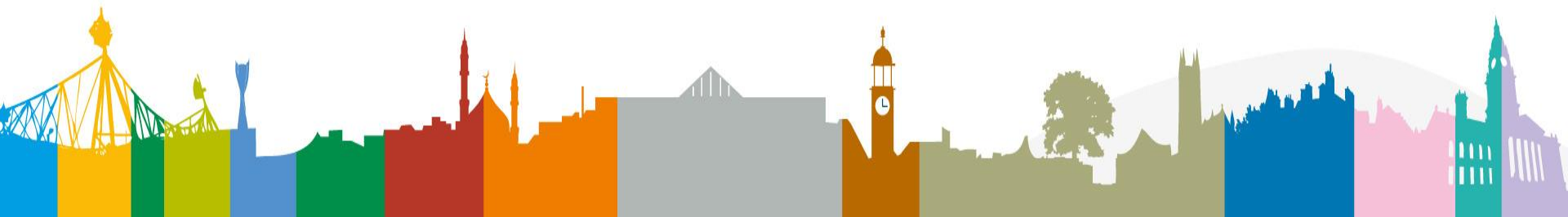
# Timeline for Programme Changes

Date	Description of change
Autumn 2023	<ul style="list-style-type: none"> <li>• Childminder grants becomes available</li> <li>• Existing funding rates to increase</li> <li>• Staff: Child 2yo ratio change</li> </ul>
April 2024	<ul style="list-style-type: none"> <li>• 15hrs for working parents of 2-year-olds introduced</li> <li>• Increase in 3-4 yo and 2-yo funding rates</li> </ul>
September 2024	<ul style="list-style-type: none"> <li>• National Wraparound support begins</li> <li>• <b>15 hours for working parents of children 9 months to primary school aged introduced</b></li> </ul>
September 2025	<ul style="list-style-type: none"> <li>• 30 hours for all working parents of children from 9 months to primary school are introduced</li> </ul>
September 2026	<ul style="list-style-type: none"> <li>• All schools to offer 8am-6pm wraparound on their own or in partnership</li> </ul>



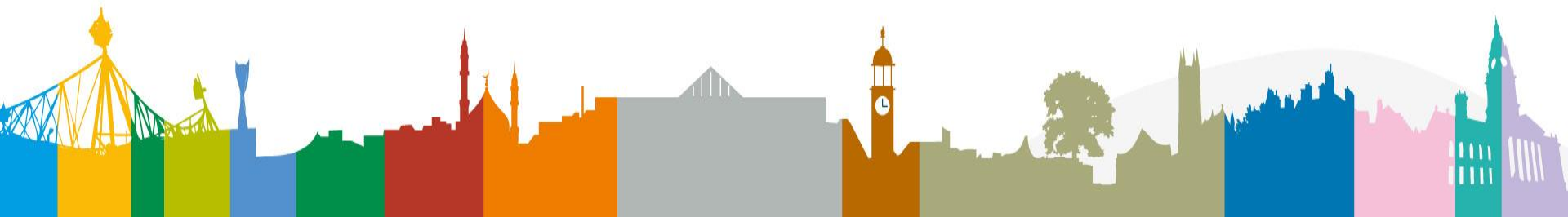
# 2024-25 Early Years Funding - changes

- Two new entitlements in 2024-25 financial year:-
  - 15 hours for working parents of 2 year olds from April 2024
  - 15 hours for working parents of under 2s from September 2024
- SEN Inclusion Fund (SENIF), Early Years Pupil Premium (EYPP) and Disability Access Fund (DAF) will be extended to all age ranges



# Funding Principles within Bolton

- Passport as much funding to providers through the hourly rates as possible:-
  - Centrally retained funding not increased since 2017-18
- Support SEN through a SENIF fund
- Model new entitlements similar to the existing rates, eg application of a deprivation supplement

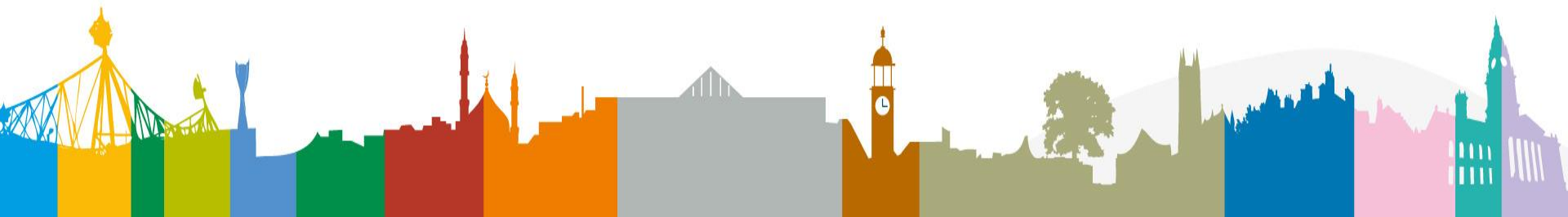


# Centrally Retained Expenditure

- Utilised by the Local Authority to contribute to the administration of the entitlements and to contribute to a range of support to providers
- Current legislation is to passport a minimum 95% of funding to providers
- Increasing to 97% in the future to reflect a wider funding pot, no date has been published
- Centrally retained value increasing in Bolton due to:-
  - Increased workload from increased provision
  - Budget pressures due to no inflation over the years

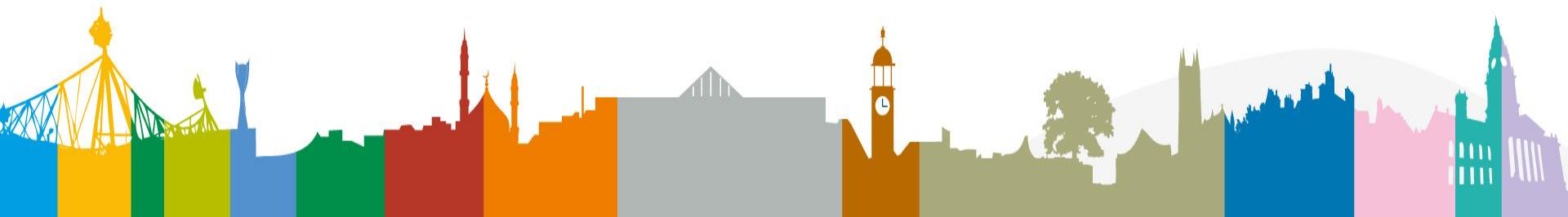
The proposed Central Expenditure is £1,147,800 The table below shows the comparison to 2023-24: -

Central Expenditure			
2023-24		2024-25	
£	% pass through	£	% pass through
965,000	96.7%	1,147,800	97.0%



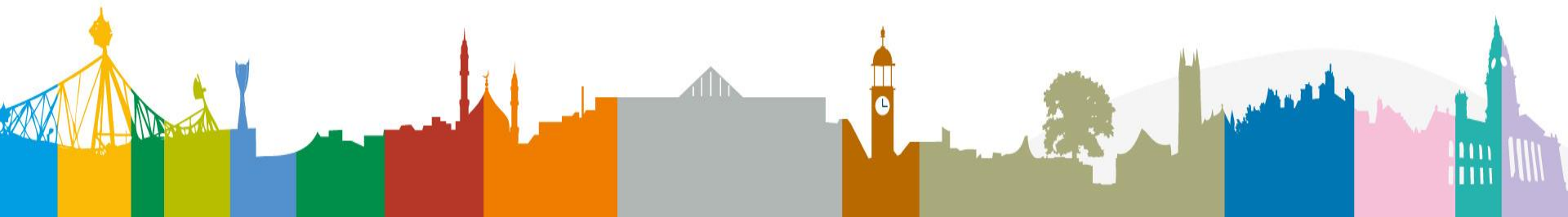
# SEN Inclusion Fund (SENIF)

- Included in pass through rate as funding goes to providers
- Current SENIF facing demand pressures
- Fund extending to all age groups from 9 mth to 4 years
- **The proposed SENIF fund for 2024-25 is £1,000,000.**



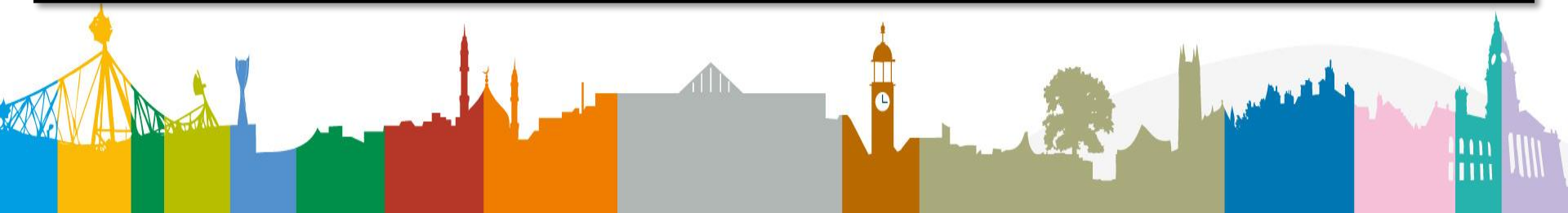
# Draft funding rates 2024-2025

Rates per Hour	2023-24		Increase		2023-24		Increase	
	Initial	from Sept 23	£	%	Current	Proposed	£	%
<b>3 &amp; 4 Universal</b>								
Base	£ 4.52	£ 4.84	£ 0.32	7.1%	£ 4.84	£ 4.96	£ 0.12	2.5%
Deprivation	£ 0.40	£ 0.40	£ -	0.0%	£ 0.40	£ 0.40	£ -	0.0%
Quality		£ 0.23	£ 0.23	-	£ 0.23	£ 0.23	£ -	0.0%
<b>3 &amp; 4 Working</b>								
Base	£ 4.52	£ 4.84	£ 0.32	7.1%	£ 4.84	£ 4.96	£ 0.12	2.5%
Deprivation	£ 0.40	£ 0.40	£ -	0.0%	£ 0.40	£ 0.40	£ -	0.0%
Quality		£ 0.23	£ 0.23	-	£ 0.23	£ 0.23	£ -	0.0%



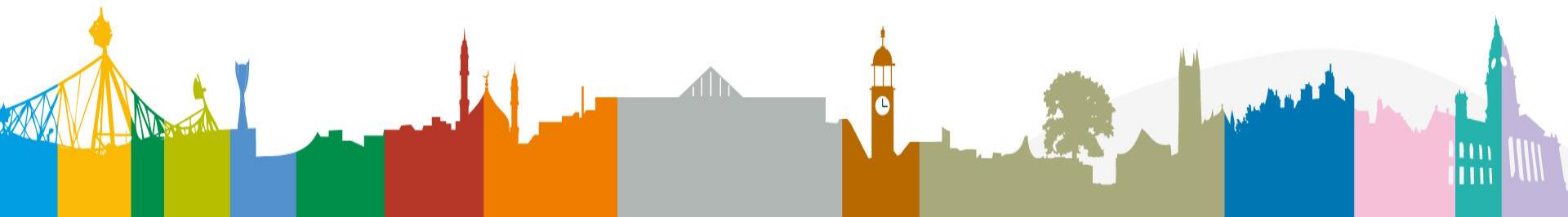


Rates per Hour	2023-24		Increase		2023-24		Increase	
	Initial	from Sept 23	£	%	Current	Proposed	£	%
<b>2 YO Disadvantaged</b>								
Base	£ 5.53	£ 7.30	£ 1.77	32.0%	£ 7.30	£ 7.48	£ 0.18	2.5%
<b>2 YO Working</b>								
Base			-	-	-	£ 7.26	£ 7.26	-
Deprivation			-	-	-	£ 0.22	£ 0.22	-
<b>Under 2</b>								
Base						£ 10.13	£10.13	-
Deprivation						£ 0.30	£ 0.30	-
<b>EYPP</b>								
3 & 4	£ 0.62	£ 0.66	£ 0.04	6.5%	£ 0.66	£ 0.68	£ 0.02	3.0%
2 year old			£ -	-	£ -	£ 0.68	£ 0.68	-
Under 2			£ -	-	£ -	£ 0.68	£ 0.68	-
<b>DAF (per year)</b>								
Base	£ 828	£ 859	£ 31	3.7%	£ 881	£ 910	£ 29	3.3%
Deprivation			£ -	-	£ -	£ 910	£ 910	-
Quality			£ -	-	£ -	£ 910	£ 910	-



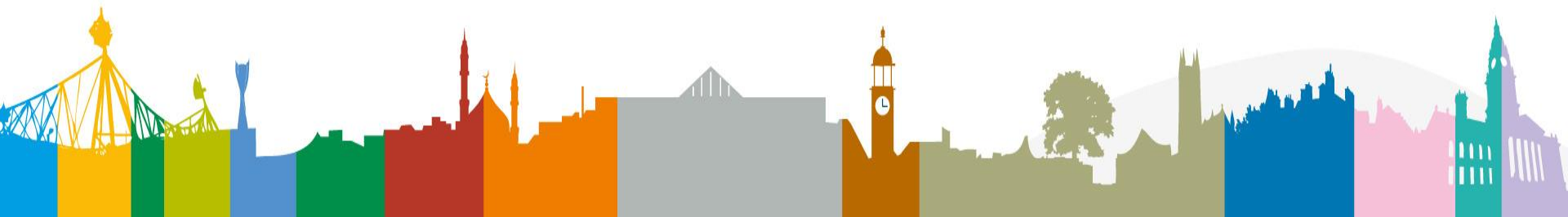
# Timeline

- EY Sub-group – meeting 10<sup>th</sup> January 2024, beginning of the consultation period.
- Schools Forum - 19<sup>th</sup> January 2024.
- Consultation ends on the 31st January 2024.
- Approval of Funding – Executive Cabinet Member for Childrens Services meeting February 2024.



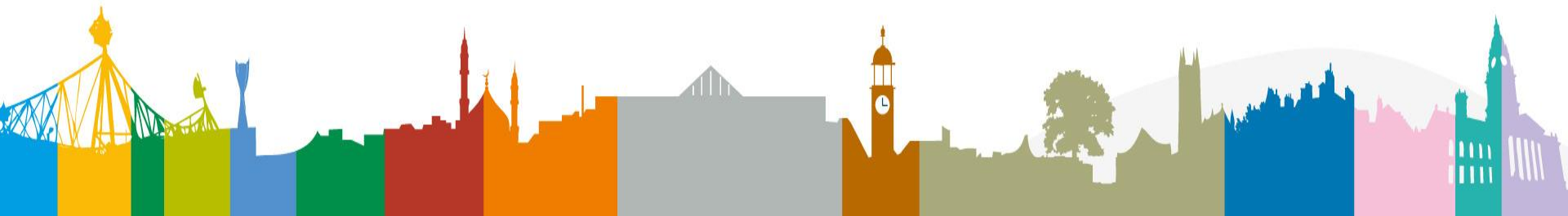
# Other Issues

- **Payment Dates**
- Due to the increase in government funding, we are proposing to bring the payment dates 1 week forward.
- 3 & 4 Year Olds – 2nd Thursday of the month.
- 2 Year Olds – 3rd Thursday of the month.
- The portal headcount dates are going to be brought forward slightly to account for this change.
- If Providers do not submit the first initial submission – No payment will be made.
- If an additional payment is required outside of the above dates, a charge will be applied.



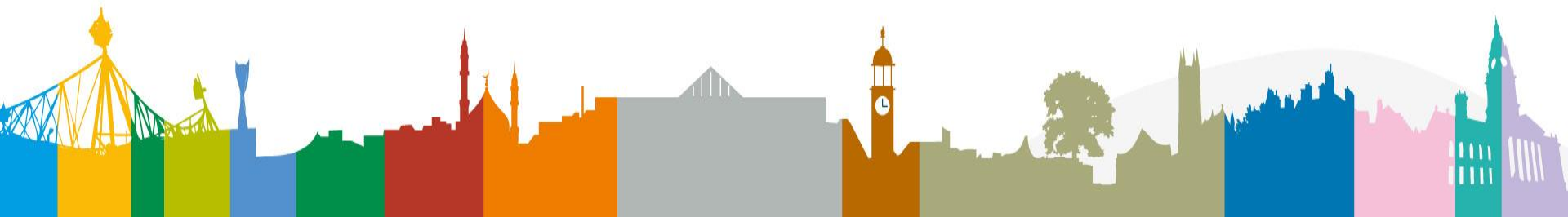
# Other Issues

- **Parent Declaration Form**
  - Parent Declaration form to be reviewed.
  - Increase in shared funding queries.
  - In the provider/parent contract the notice period needs to be highlighted to parents on the point of sign up - if the notice period is not adhered to the nursery will invoice parents for the loss in funding.
  - Reminder to: Add leave date (Last date of attendance) & Adjust the weeks & hours to account for the leaver.
  - This is to avoid overpayment and repayment plans needed.
  - EY Finance continue to send Shared Funding reports within the term, please can these be actioned on the headcount to avoid overpayments being made OR email [earlyyearsfinance@bolton.gov.uk](mailto:earlyyearsfinance@bolton.gov.uk) if you believe your headcount is correct.
  - If corrections are not actioned on the portal, EY Finance will adjust accordingly.



## Other Issues

- **Provider Agreement** we are working with our legal team to re write these and once they are ready to share we will get these out to all providers, This will set out the legal responsibilities regarding the payment of funding ensuring we all adhere to the Statutory guidance
- **Operational Guidance** **There are changes one to note;**
- **Local processes.** We will be updating the protocol and ensuring systems are ready and making changes to Headcount and sufficiency reporting in line with the Funding expansions.



# What next....

- Anything you would like to raise please ensure it is added to the chat function of this meeting if you are watching live.
- If you are watching the recording, please email any comments to- [earlyyearsfinance@bolton.gov.uk](mailto:earlyyearsfinance@bolton.gov.uk)
- Announcement to the sector will be made after the Executive Cabinet Member for Childrens Services meeting February 2024 to agree the draft funding levels.

